

Challenge accepted!

Major challenges and possible solutions of banks in the financial spreading process

I need...

... to transfer data from different formats and sources.

... the numbers of clients' financial statements accurately and rapidly matched to the right field.

... to avoid hiring additional staff in peak times and reduce lending costs. All has to align to our internal analysis setup of financial statements.

Efficiency

... the solution!

- Automated data import from Excel spreadsheets, external data sources
- All native and derived financial statement data is stored in a centralized database
- Support of all types of financial templates and data, no matter if captured under IFRS, US-GAAP or other local GAAPs; different currency and measurement units.

I need...

... to conduct financial statement analysis according to current regulations (e.g. Basel III), also in international operations.

... to implement changes in regulations correctly and on short notice to better serve my customers and avoid risks.

... my financial spreading process to be compliant with internal credit policies and regulation to prevent any fines by authorities or reputation loss among clients.

Regulations & Compliance

... the solution!

- Rules-based technology allows to implement any regulation or compliance rule
- Any changes to regulation or compliance can be done by the business user to speed up the implementation

I need...

... to have the sourced data from external sources or data imports directly in the system of the financial analysis to reduce inaccuracy from manual work. Once the analysis is done, the results should be used in the following processes and respective tools.

Integration

... the solution!

- Integrate with other processes along the chain (e.g. external data sources, credit risk rating processes, loan origination processes)

I need...

... to reduce the manual work for transferring the financial statements in various submission formats and languages.

... to have an audit-proof and traceable process history.

Accuracy

... the solution!

- Automated processes reduce the risk of mistakes resulting from manual processes
- Full audit-trail and archiving makes any change and data source visible

I need...

... to realize changes coming from internal policies or external regulations quickly in the financial spreading process.

... more independence from the IT department as this often takes too long.

IT Independence

... the solution!

- Changes in spreading templates or financial ratios are easy to realize by the business user if a rules-based technology is the basis for the solution.
- New or updated spreading templates are uploaded in the web application by the privileged user
- Version management and auditability ensure that the credit risk process is compliant with the internal credit policies

A proven solution

The Financial Spreading Module from ACTICO is a central web-based application that helps the analyst to rapidly capture, spread and analyze financial statements of clients. Automated processes for the data import and analysis replace painstaking and time-consuming manual work. The financial analysis reports can include peer-group analysis to compare counterparties with similar companies in the same market or industry. The comprehensive reporting options provide full flexibility. Report templates are setup and edited by the business user with a graphical drag-and-drop editor.

ACTICO solutions rely on a rules-based technology to manage actual and future challenges. Leading financial institutions around the globe trust in ACTICO solutions.

Let's talk!

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