



COMPANY RESEARCH PROFILE

actico
Smarter Decisions

PRODUCT NAME:
ACTICO Compliance Suite

Founded 2015
 Immenstaad, Germany
 www.actico.com
 info@actico.com
 Employees 101-250
 Regions of operation:
EMEA, APAC, AMER

KEY EMPLOYEES:



Hans Jürgen Rieder
CEO



Christine Moosher
COO & Co-Founder



Thomas Knöpfler
CSO & Co-Founder

Value Chain: **Onboarding, Monitoring, Detection, Reporting, Processing & Control**

Subsectors: **Onboarding Verification (AML/KYC/CDD), Transaction Monitoring, Risk Classification, Reporting, Identification/Background checks, Sanctions Lists and PEP screening, Payment Screening, Market Abuse and Insider Trading Detection, Fraud Management**

Regulation/Legislation: **SAMLD, AMLO-FINMA, Swiss Anti-Money Laundering Act, MiFID II, KYC, AML/CTF, Basel III, Market Abuse Directive MAD, Market Abuse Regulation MAR II**

OFFERING

Actico provides software for intelligent automation and digital decisioning. The software and tools used across multiple industries enhance day-to-day decision-making and end-to-end automation. The heart of all applications is the ACTICO Platform. It is a technology for digitalizing and automating high-volume, operational business decisions. It helps organizations capture decision-making logic, train and operationalize machine learning models, and apply automated decision-making to any application scenario. Used to manage risks, fulfil regulatory compliance obligations, prevent fraud, enhance digital customer engagement, and optimize operations, Actico software combines human knowledge and artificial intelligence.

PROBLEM BEING SOLVED

More regulations, scarce staff resources and rising data volume are the main focus for compliance departments in financial firms and insurance companies. Thus, automation and the use of AI-based technologies such as machine learning is becoming increasingly important. Actico enables companies to implement agile services and applications to automate decisions or improve human decision-making. Thus, financial services providers and insurance companies can manage digital transformation via technology that helps them adapt regulatory requirements and serve customers in real time.

TECHNOLOGY

The ACTICO Compliance Suite is based on the award-winning ACTICO Platform, a flexible and scalable software for digitalizing and automating high-volume, operational business decisions. It is designed for intelligent automation and digital decisioning and combines human knowledge and AI with automation technology. The unified low-code platform integrates machine learning to improve decision quality and increase automation rates. Companies can ramp up new applications and services and implement changes – with little or no need for IT support and without waiting for the software vendor's next IT release.

PRODUCT DESCRIPTION

With its Compliance Suite, Actico offers a RegTech solution that helps financial firms meet compliance requirements and fight financial fraud. The software automatically monitors customers, business relationships, payments and securities orders and tracks suspicious cases – all within a single application.

The suite consists of the following modules:

- **Anti-Money Laundering** - Monitor transactions for money laundering, clarify abnormal transactions, classify customer risk
- **Know Your Customer (KYC)** - Automate the Know Your Customer process, continuously update Know Your Customer profiles, integrate compliance checks into client onboarding
- **Sanctions Lists and PEP Screening** - Screen for sanctions, embargoes, PEP status and other risks, Initial screening of potential new customers, regular screening of the customer base
- **Transaction Monitoring** - Screen payments to prevent money laundering and terrorist financing, screen for embargoes, sanctions and more, carry out real-time checks of payments before posting
- **Market Abuse & Insider Trading Detection** - Monitor for market manipulation, insider trading and trade restrictions, manage insider lists, watch lists and restricted lists, clarify conspicuous securities orders

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In the ACTICO Compliance Suite all the relevant information to prevent financial crime comes together in one single application: AML/CTF, KYC, sanctions & PEP screening, payment monitoring and the prevention of market abuse. The software handles all the necessary tasks, such as clarifying hits, storing documents and producing regular reports for internal and external auditors. It offers a set of standard compliance scenarios that can be adjusted to suit the company's specific requirements. The solution allows companies to adapt standard rules as necessary and supplement them with their own specific guidelines.

Banks, financial service providers and insurance companies benefit from this solution for various reasons: fast adaptation to regulatory changes, reduced compliance risks through proven procedures, one unique system for compliance and anti-financial fraud management, digitalized and automated testing of millions of transactions daily, and a reduced workload for compliance staff thanks to modern procedures.

Banks use Actico's machine learning component in various use cases, e.g. payment screening. Actico has developed a new payment screening system that combines a wide range of similarity algorithms. It uses existing machine learning methods to achieve maximum effectiveness and efficiency – more accurate hits combined with fewer false hits. Another example for machine learning is KYC. Actico's customer screening software matches customer data with entries in the sanctions list to detect true positives. However, not every true positive represents a real compliance risk. As a result, it is crucial to reduce the false positive rate. This is where machine learning comes in. The combination of human knowledge and data knowledge predicts the probability which person represents a risk. Concentrating on real risks significantly reduces the follow-up effort and relieves the burden on compliance staff.

PARTNERSHIPS



- Avaloq's clients can benefit from using the compliance offering as a standardized solution to combat money laundering and financial crime. All financial institutions with an Avaloq core banking system can now integrate it fully with the Actico Compliance Suite.



- an implementation partner for Actico in the area of compliance.



- Cloud solutions partner.



- together with ACTICO jointly offer a cloud-based dual risk rating system.

TRACTION/GROWTH

- Actico's technology is used by companies on almost every continent, ranging from small/mid-size firms to Fortune 500 companies, including :



- Gartner has identified Actico as a Sample Vendor for Decision Intelligence in Hype Cycle for Data Science and Machine Learning, 2020 and Hype Cycle for Artificial Intelligence, 2020 and as a Sample Vendor for Composite AI in Hype Cycle for Artificial Intelligence, 2020 and Hype Cycle for Emerging Technologies, 2020.



Forrester Research has named Actico a Leader in The Forrester Wave™: Digital Decisioning Platforms, Q4 2020. Forrester notes: "With many years of experience delivering to organizations globally, Actico has a proven ability to handle large volumes of data and build reliable, robust and scalable applications."

MANAGEMENT BIO

Hans Jürgen Rieder – CEO

Hans Jürgen Rieder received his degree in business administration from the University of Mannheim, Germany. After positions at Société Générale and at PwC as a management consultant, he served in several senior roles at SAP AG before ultimately becoming the SVP Global IT – Application Services. He was since responsible for all global applications as VP – Group Head Applications at ABB Ltd, and most recently was the Group Chief Technology Officer at global Swiss bank UBS AG. He has been Chief Executive Officer of Actico GmbH since January 2020.