LIECHTENSTEIN INITIATIVE

FINANCE AGAINST SLAVERY & TRAFFICKING

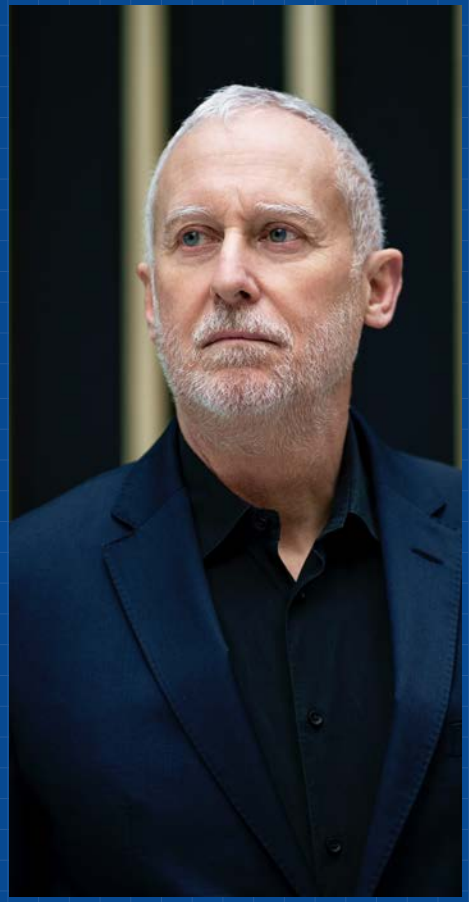
Twitter: @FinComSlavery

General inquiries: info@fastinitiative.org

For more information, visit: www.fastinitiative.org

UNITED NATIONS UNIVERSITY

Centre for Policy Research



Daniel THELESKLAF

Project Director, Finance against Slavery and Trafficking (FAST) at UN University – Centre for Policy Research

Formerly

- Head of FIU of Liechtenstein and Switzerland
- Chair of Moneyval 2015-2019
- Co-Chair of FATF Risk, Trends and Methods Working Group
- Co-Executive Director, Basel Institute on Governance

1 IN 185

Figure 1: Modern slavery by the numbers

40.3 MILLION

Number of people estimated to be in modern slavery in 2016

USD 150 billion

Annual earnings from slavery

1 in 4 – victims are children.

GBP 328,720

Estimated cost to the UK economy from each modern slavery case in the UK.

89-149%

Estimated return on investment from public provision of survivor care.

10,000

Approximate number of people that must be removed daily from the global victim population in order to eradicate modern slavery by 2030.

5.4:1,000 or 1:185

Portion of global population estimated to be in modern slavery in 2016.

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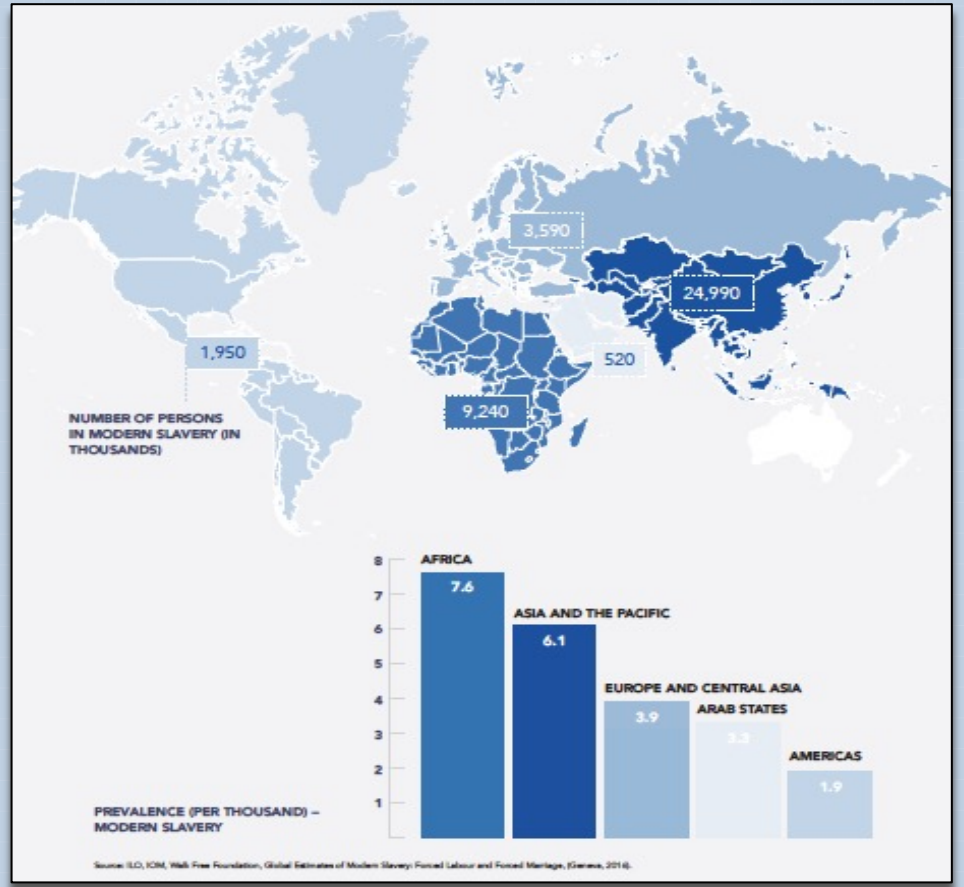
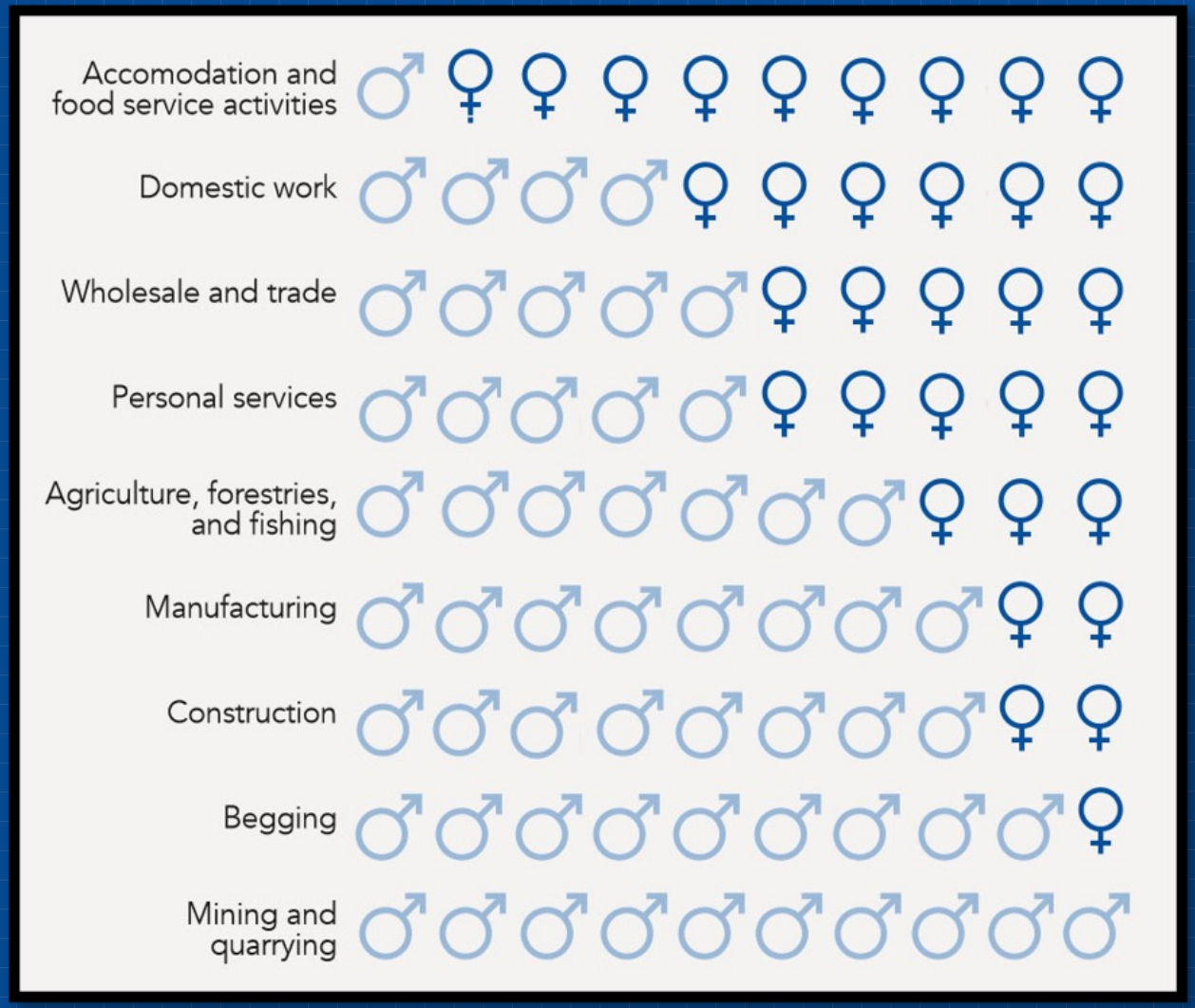
Modern slavery comprises

- Forced Labour
- The worst forms of Child Labour
- Human trafficking, including sex trafficking


3,590
24,990
1,950
520
9,240
NUMBER OF PERSONS IN MODERN SLAVERY (IN THOUSANDS)
AFRICA
7.6
ASIA AND THE PACIFIC
6.1
EUROPE AND CENTRAL ASIA
3.9
ARAB STATES
3.3
AMERICAS
1.9
8
7
6
5
4
3
2
1
PREVALENCE (PER THOUSAND) – MODERN SLAVERY
Source: ILO, IOM, Walk Free Foundation, Global Estimates of Modern Slavery: Forced Labour and Forced Marriage, (Geneva, 2016).


Accomodation and food service activities
Domestic work
Wholesale and trade
Personal services
Agriculture, forestries, and fishing
Manufacturing
Construction
Begging
Mining and quarrying

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The financial sector has three distinct connections to slavery and trafficking:

- *It handles the proceeds of this crime;*
- It lends to and invests in businesses relying on slavery for cost reduction and profit;
- Financial exclusion often contributes to and amplifies vulnerability to modern slavery.

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Arrest in Mallorca of head of terrorism financing organisation

2021-08-05 Llucmajor By Majorca Daily Bulletin reporter

… «he is the head of a criminal **human trafficking** organisation and that he has been involved with the movement of combatants from Algeria, Morocco and Tunisia to areas controlled by jihadist factions in Libya, groups that he is believed to have been funding with benefits derived from human trafficking.

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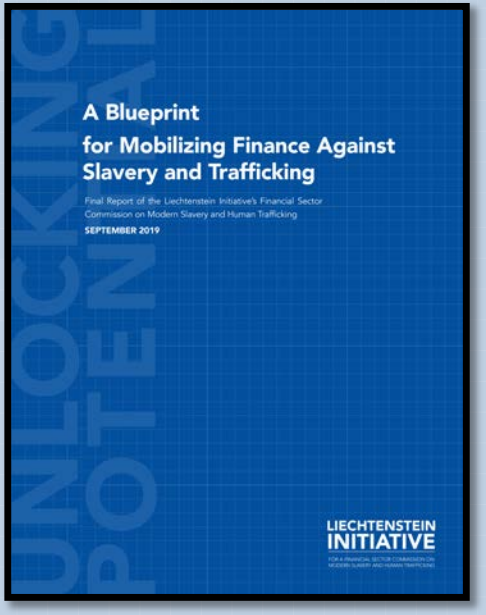

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GOVERNMENT PRINCIPALITY OF LIECHTENSTEIN · Australian Government · Kingdom of the Netherlands · Norad · LGT · LIECHTENSTEIN BANKERS ASSOCIATION · medicor foundation · The Foundation · TAROM FOUNDATION VADUZ

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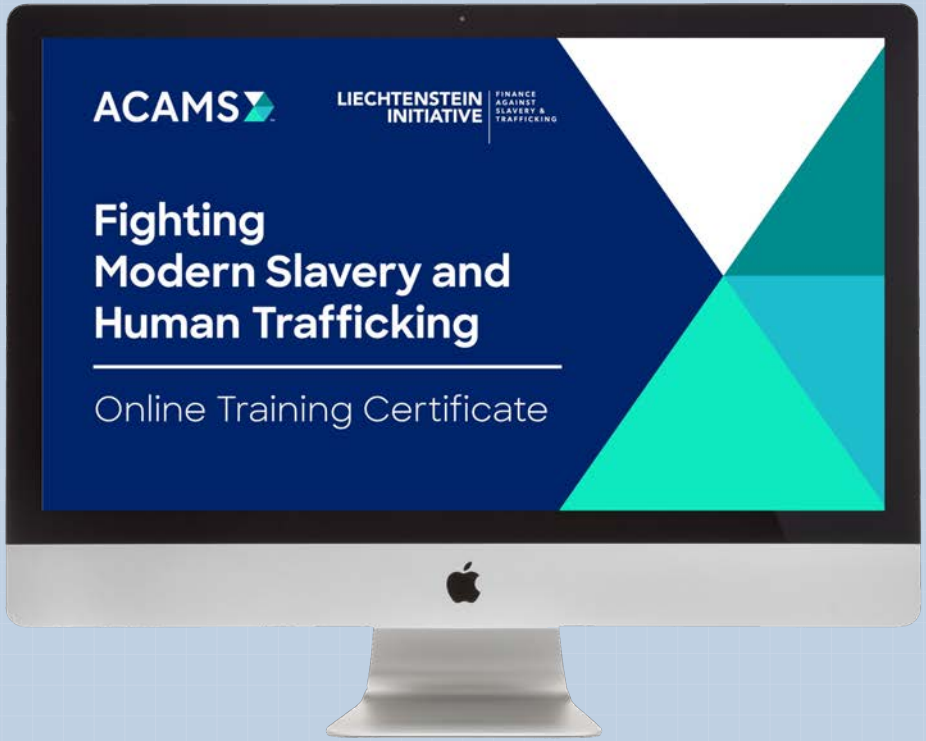
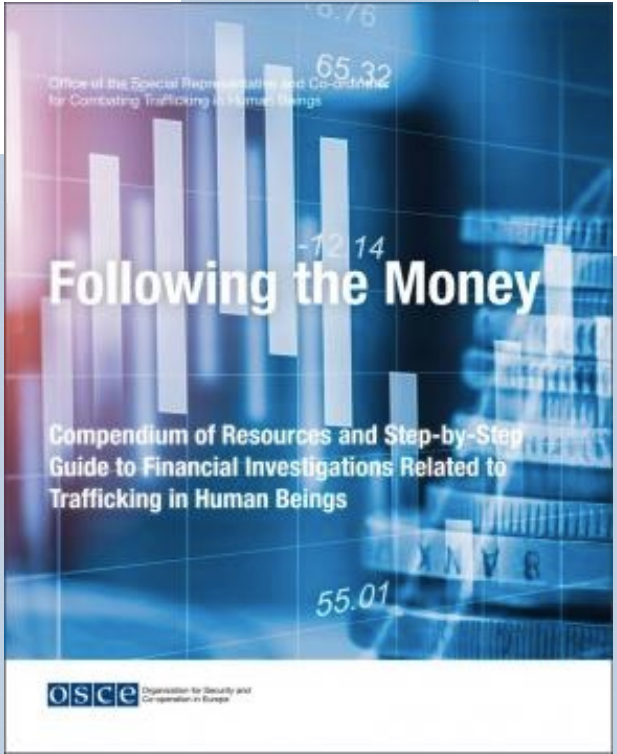


www.acams.org/en/training/certificates/fighting-modern-slavery-and-human-trafficking

MENAFATF
مينافاتف
GAFIMOAN

Money Laundering Resulting from the Human Trafficking and Migrant Smuggling Crimes

August 2021



FATF

APG

FATF REPORT

Financial Flows from Human Trafficking

July 2018

War on Ukraine

- ESG on Steroids
- Increased vulnerabilities to MSHT of refugees
- Basic Payment Accounts engagement (EBA, Liechtenstein, Wolfsberg, OSCE, ACAMS, UK)
- AML Round Tables in Latvia, Poland, Hungary and Romania/Moldova since February 2022

EBA EUROPEAN BANKING AUTHORITY

27 April 2022

EBA statement on financial inclusion in the context of the invasion of Ukraine