# REGTECH ANALYST

**COMPANY RESEARCH PROFILE**

## actico

**PRODUCT NAME:**
ACTICO Compliance Suite

📅 Founded 2015

📍 Immenstaad, Germany

🏠 www.actico.com

✉ info@actico.com

👥 Employees 101-250

🌐 Regions of operation:
EMEA, ASIA PACIFIC, AMERICAS

**KEY EMPLOYEES:**

**Hans Jürgen Rieder**
CEO

**Christine Moosherr**
General Manager and Head of Credit Risk Solutions

**Thomas Knöpfler**
General Manager and Head of Compliance Solutions

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Value Chain: **Onboarding, Monitoring, Detection, Reporting, Processing & Control**

Subsectors: **Onboarding Verification (AML/KYC/CDD), Transaction Monitoring, Risk Management, Reporting, Identification/Background checks, Anti-Money Laundering, Sanctions Lists, Adverse Media and PEP screening, Payment Screening incl. Instant Payments, Market Abuse and Insider Trading Detection, Credit Decision Automation, Credit Risk Management**

Regulation/Legislation: **MiFID II, Basel III, KYC, GDPR, EU Anti Money Laundering Directive, MAD II, MAR**

## 💻 OFFERING

ACTICO provides software for intelligent automation and digital decisioning. The software and tools used across multiple industries enhance day-to-day decision making and end-to-end automation. The heart of all applications is the ACTICO Platform. It is a technology for digitalizing and automating high-volume, operational business decisions. It helps organizations capture decision-making logic, train and operationalize machine learning models, and apply automated decision making to any application scenario. Used to manage risks, fulfil regulatory compliance obligations, prevent fraud, enhance digital customer engagement, and optimize operations, ACTICO software combines human knowledge and artificial intelligence.

## 💡 PROBLEM BEING SOLVED

More regulations, scarce staff resources and rising data volume are the main focus for compliance departments in financial firms and insurance companies. Thus, automation and the use of AI-based technologies such as machine learning is becoming increasingly important. ACTICO enables companies to implement agile services and applications to automate decisions or improve human decision making. Thus, financial services providers and insurance companies can manage digital transformation via technology that helps them adapt regulatory requirements and serve customers in real time.

## 🔗 TECHNOLOGY

The ACTICO Compliance Suite is based on the award-winning ACTICO Platform, a flexible and scalable software for digitalizing and automating high-volume, operational business decisions. It is designed for intelligent automation and digital decisioning and combines human knowledge and AI with automation technology. The unified low-code platform integrates machine learning to improve decision quality and increase automation rates. Companies can ramp up new applications and services and implement changes – with little or no need for IT support and without waiting for the software vendor's next IT release.

## ℹ PRODUCT DESCRIPTION

With its Compliance Suite, ACTICO offers a RegTech solution that helps financial firms meet compliance requirements and fight financial fraud. The software automatically monitors customers, business relationships, payments and securities orders and tracks suspicious cases – all within a single application.

The suite consists of the following modules:

- **Anti-Money Laundering** - Monitor transactions for money laundering, clarify abnormal transactions, classify customer risk
- **Know Your Customer (KYC) -** Automate the Know Your Customer process, continuously update Know Your Customer profiles, integrate compliance checks into client onboarding
- **Sanctions Lists, Adverse Media and PEP Screening** - Screen for sanctions, embargoes, PEP status and other risks, Initial screening of potential new customers, regular screening of the customer base
- **Transaction Monitoring -** Check payments/instant payments to prevent money laundering and terrorist financing, screen for embargoes, sanctions and more, carry out real-time checks of payments before posting
- **Market Abuse & Insider Trading Detection** - Monitor for market manipulation, insider trading and trade restrictions, manage insider lists, watch lists and restricted lists, clarify conspicuous securities orders

Silo-like solutions for individual compliance areas, like KYC, embargo and sanctions screening and anti-money laundering, are far from ideal for banks. The ACTICO Compliance Suite automatically monitors customers, business relationships, (instant) payments and securities orders and tracks suspicious cases – all within a single application. Customers like the German Hamburg Commercial Bank replaced what were isolated applications with this integrated solution. The new system now unites monitoring and reporting functions that were previously distributed across six subsystems. Another example is BayernLB, a leading German commercial bank. Leveraging intelligent automation and digitalisation has allowed the bank to automate far more of the process when monitoring securities trading.

The Compliance Suite is a responsive Web application with machine learning components, cloud ready, offers open APIs and a high degree of standardisation of updates. It consists of the following modules: anti-money laundering, know your customer (KYC), adverse media, sanctions lists and PEP screening, transaction monitoring, market abuse, and insider trading detection. The suite uses rules technology and machine-learning-procedures to detect unusual client behaviour.  Combining rules with machine learning links the expert knowledge of compliance officers with data knowledge.

Whatever happens – even war and fresh sanctions - banks have to remain responsive and adaptable. This is what the Compliance Suite offers: fast adaptation to regulatory changes, reduced compliance risks through proven procedures, one unique system, digitalized and automated testing of millions of transactions daily, and a reduced workload for compliance staff thanks to modern procedures.

Banks use ACTICO's machine learning component in various use cases, e.g. anti-money laundering, payment screening and sanctions lists screening. The combination of human knowledge and data knowledge predicts the probability with which a person or transaction represent a risk. Concentrating on real risks significantly reduces the follow-up effort and relieves the burden on compliance staff.

## 🤝 PARTNERSHIPS

**Avaloq** - Avaloq's clients can benefit from using the compliance offering as a standardized solution to combat money laundering and financial crime. All financial institutions with an Avaloq core banking system can now integrate it fully with the ACTICO Compliance Suite.

**Coinfirm:** A leading crypto anti-money laundering and analytics company based in U.K.

**AWS** - Cloud solutions partner.

**RMA -** together with ACTICO jointly offer a cloud-based dual risk rating system.

## 📈 TRACTION/GROWTH

- ACTICO's technology is used by companies on almost every continent, ranging from small/mid-size firms to Fortune 500 companies, including: VW Financial Services, Santander, Swiss Life, BayernLB, apoBank, ING, KfW, LGT, VP Bank Group, Maybank, UBS Hongkong.
- Gartner has identified ACTICO as a Sample Vendor for Decision Intelligence in Hype Cycle for Data Science and Machine Learning, 2020 and Hype Cycle for Artificial Intelligence, 2020 and as a Sample Vendor for Composite AI in Hype Cycle for Artificial Intelligence, 2020 and Hype Cycle for Emerging Technologies, 2020.
- Forrester Research has named ACTICO a Leader in The Forrester Wave™: Digital Decisioning Platforms, Q4 2020. Forrester notes: "With many years of experience delivering to organizations globally, ACTICO has a proven ability to handle large volumes of data and build reliable, robust and scalable applications."
- In 2022, ACTICO ranked on FinTech Global's AIFinTech100 list.

## 👥 MANAGEMENT BIO

Hans Jürgen Rieder received his degree in business administration from the University of Mannheim, Germany. After positions at Société Générale and at PwC as a management consultant, he served in several senior roles at SAP AG before ultimately becoming the SVP Global IT – Application Services. He was since responsible for all global applications as VP – Group Head Applications at ABB Ltd, and most recently was the Group Chief Technology Officer at global Swiss bank UBS AG. He has been Chief Executive Officer of ACTICO GmbH since January 2020.